



NOSM
UNIVERSITY

PROPOSED OPERATING BUDGET

FOR THE

FISCAL YEAR MAY 1, 2025 – APRIL 30, 2026

(with accompanying notes)

NOSM University
Operating Budget
For Fiscal Year May 1, 2025 to April 30, 2026

	Approved Budget 2024/2025 \$'(000)	Projected Budget 2025/2026 \$'(000)	Change %
INCOME			
Government Grant - MCURES	29,114	32,290	10.9%
Government Grant - MOH	18,570	20,515	10.5%
Government Grant - MCURES PSESE	-	2,758	100.0%
Government Grant - MCURES One-time Funding	4,000	700	-82.5%
Government Grant - MOH One-time Funding	1,900	-	-100.0%
Tuition	7,322	7,909	8.0%
Ontario Medical School Application Fees	200	200	0.0%
Interest	320	320	0.0%
Project and Research Revenues	2,099	1,983	-5.5%
TOTAL INCOME	63,525	66,675	4.96%
EXPENDITURES			
Operating:			
Salaries and Benefits	33,354	34,832	4.4%
Clinical Faculty Stipendiary Contracts	5,964	6,761	13.4%
Teaching Fees	8,153	8,741	7.2%
Non-Student Travel	1,076	731	-32.1%
Student Travel and Housing	3,413	3,789	11.0%
Office, Supplies and Services	1,163	1,206	3.7%
Legal and Consulting Fees	977	1,012	3.6%
Facilities	1,976	1,976	0.0%
Technology, Telecommunications, & Hardware	1,780	1,885	5.9%
Meetings and Professional Development	2,068	2,089	1.0%
Research	1,305	1,357	4.0%
Library Licences	1,352	1,352	0.0%
Research Studentship and Bursaries	658	658	0.0%
Capital Fund	286	286	0.0%
Total Operating Expenditures	63,525	66,675	4.96%

NOSM UNIVERSITY
Notes to Proposed Budget
For the Fiscal Year – May 1, 2025 to April 30, 2026

INCOME

GOVERNMENT GRANTS

In fiscal 2025-2026 the budget includes the funding from the Ministry of Colleges, Universities, Research Excellence and Security (MCURES) and from the Ministry of Health (MOH) both operating and limited term funds. Other grants and recoveries include conference revenue, salary recoveries and research grants.

Description	2024-2025 \$(000)	2025-2026 \$(000)
MCURES	\$29,114	\$32,290
MOH	18,570	20,515
MCURES PESEF	-	2,758
MCURES One-Time Funding	4,000	700
MOH One-Time Funding	1,900	-
Total	\$53,584	\$56,263

In fiscal 2025-2026, the MCURES Funding is the fixed corridor funding provided by the Ministry. The total of the corridor funding was based on Undergraduate Basic Income Unit (BIU) or Weighted Grant Unit (WGU) funding for the 323 (299 in 2024-2025) undergraduate learners. The remaining MCURES corridor funding was related to BIU/WGU funding on Postgraduate learners at NOSM University and the previous Annual Multi Year Accountability Agreement. NOSM University is estimating it will receive \$1.037M in Northern Grant Funding from MCURES in 2025-26 (budgeted \$100K in 2024-2025)

In fiscal 2025-2026, the Ministry of Health (MOH) funding is expected to increase by \$1,945K for the additional 26 Post graduate Education (PGE) resident positions beginning this year and some expansion increases to the NOSM U Electives and Comprehensive Community Clerkship (CCC) funding. MOH revenues are based on resident positions in the Post Graduate Programs (248 positions at full complement in 2025-2026, 222 in 2024-2025), Community Support Services & Underserved Area Program, Distributed Medical Education Programs, Paymaster Administration, and Other Transfer Payment Agency agreements.

In fiscal 2025-2026, NOSM University is expecting to receive \$2.758M in MCURES Postsecondary Education Sustainability Funding (PESEF). This funding has both an ongoing and one-time component.

In fiscal 2024-2025, NOSM University expected MCURES to provide additional funding in the amount of \$4.0 million to address the structural deficit which includes the additional costs related to becoming a University and expansion and inflationary expenditures that have been included in the current year's budget. This funding was partially received through the one-time Northern Grant Funding and PSESF Funding. In fiscal 2025-2026 NOSM University is expecting to receive additional one-time MCURES funding of \$700K.

In fiscal 2024-2025, MOH also provided NOSM University with One-time Funding in the amount of \$1.9 million to help fund the expansion costs related to new and additional Postgraduate programs. At this time, it is assumed this funding will not continue in 2025-26.

TUITION

The amount of \$7,909K (\$7,322K in 2024-2025) represents the amount charged to the undergraduate learners directly for their tuition and ancillary fees. The provincially imposed tuition freeze to undergraduate tuition fees will continue for 2025-2026 and the increase is only related to the additional 24 undergraduate learners. A portion of the tuition fees is required to be set aside per MCURES guidelines. The amount required to be set aside for learner bursaries is equal to a minimum of 5% of total tuition revenues.

Description	2024-2025 \$(000)	2025-2026 \$(000)
Tuition	\$6,951	\$7,509
Ancillary and Miscellaneous Fees	371	400
Total	\$7,322	\$7,909

ONTARIO MEDICAL SCHOOL APPLICATION SERVICE FEES (OMSAS)

Included in the 2025-2026 budget is the amount of \$200K (\$200K – 2024-2025). This amount represents NOSM University's portion of the application fees received by OMSAS from applicants to the medical school. An approved Board policy targets these funds specifically for student bursaries.

INTEREST

This amount represents the income earned on short-term deposits of funds that are in excess of cash flow requirements. The income earned from the MCURES funding is dedicated to fund student bursaries. The interest earned on the MOH funding is used for operating purposes.

PROJECT AND RESEARCH REVENUES

This amount represents administrative charges for NOAMA, fees charged for electives and learner housing, conference fees, application fees, and various recoveries and overheads on projects and research grants. In addition, this revenue includes the fees charged to the Department of National Defense (DND) for the training of DND registered Undergraduate learners and Post Graduate Residents. NOSM University is not expecting new DND intakes in 25-26 and the project revenue has been decreased compared to 24-25. NOSM University has increased other revenues from additional funding expected from NOAMA in the 2025-2026 fiscal year.

EXPENDITURES

OPERATING

SALARIES, BENEFITS AND TEACHING FEES

Description	2024-2025 \$(000)	2025-2026 \$(000)
Staff and Faculty	\$33,354	\$34,832
Clinical Faculty Stipendiary Contracts	5,964	6,761
Teaching fees – Undergraduate Medical Education	3,315	3,400
Teaching fees – Postgraduate Medical Education and Electives	4,838	5,341
Proposed Budget	\$47,471	\$50,334

Staff and Faculty salaries and benefits, include all payroll and contractual obligations to the Staff, Faculty, both union and non-union, employed under contract by the University. The Clinical Faculty Stipendiary Contracts include all payments made to Clinical Faculty in administrative coordinator and committee roles. The UME teaching includes the teaching costs for Year 1 to Year 4 of the undergraduate medical education program provided by clinical and academic stipendiary faculty. Teaching fees for Postgraduate Medical Education and Electives include the preceptor and academic payments for Family and Specialty medicine and the Elective programs.

NON-STUDENT TRAVEL

The distributed medical education model of the University results in significant travel for faculty and staff between the East and West campuses, First Nations communities, CCC sites and other northern communities. Non-Student Travel was significantly reduced in the 2025-2026 budget process. Although NOSM University continues to expand, it will continue to focus on virtual meetings, essential travel only and reducing its carbon footprint.

STUDENT TRAVEL AND HOUSING

Description	2024-2025 \$(000)	2025-2026 \$(000)
Student Travel	\$1,698	\$1,924
Student Housing	1,715	1,865
Proposed Budget	\$3,413	\$3,789

Included in the budget are the travel and housing costs for the postgraduate and undergraduate medical learners on placements. Student travel is budgeted at \$750 per trainee month. Student housing is budgeted at \$750 per trainee month.

OFFICE, SUPPLIES AND SERVICES

Description	2024-2025 \$(000)	2025-2026 \$(000)
General Administration, Supplies and other	\$499	\$499
Printing, Postage, and Courier	232	232
Academic Program Support Services	294	327
Insurance	138	148
Proposed Budget	\$1,163	\$1,206

LEGAL AND CONSULTING FEES

Description	2024-2025 \$(000)	2025-2026 \$(000)
Legal Fees	\$378	\$378
Consulting and Audit Services	599	634
Proposed Budget	\$977	\$1,012

Consulting services represent payments for the provision of expertise or strategic advice.

FACILITIES

Description	2024-2025 \$(000)	2025-2026 \$(000)
ATAC 6th Floor	\$215	\$215
Medical School West	276	276
Balmoral Street Centre	100	100
Medical School East	360	360
Health Education Resource Centre	185	185
Additional Lakehead Occupancy Costs	700	700
Other Operating Costs	140	140
Proposed Budget	\$1,976	\$1,976

Lease agreements are in place for facilities with the two host universities. Agreements include support for facilities maintenance, utilities, cleaning, and other general operating costs. Costs are based on the current leases and agreements. NOSM University is currently in ongoing real estate lease and/or purchase discussions with the LUs. The outcome of the negotiations may result in increased costs to NOSM University, but any new agreement would be conditional upon receiving offsetting funding from the Government to cover 100% of the new real estate costs.

TECHNOLOGY, TELECOMMUNICATIONS & HARDWARE

Description	2024-2025 \$(000)	2025-2026 \$(000)
Video and Teleconferencing & Internet	\$224	\$224
Telephone and Long Distance	259	259
Telecommunication SLA and Maintenance	313	313
Software, ERP and Maintenance	436	436
Cyber Security	67	67
Computer Hardware	481	586
Proposed Budget	\$1,780	\$1,885

Budget includes teleconferencing and video conferencing costs required to support the Distributed Clinical Education Learning Model for undergraduate and postgraduate education. The budget also includes Software licenses and maintenance, telecommunications agreement, and computer hardware.

MEETINGS AND PROFESSIONAL DEVELOPMENT

Description	2024-2025 \$(000)	2025-2026 \$(000)
Meetings and Events	\$365	\$341
Catering	271	221
Honoraria	118	118
Professional Development	371	416
Memberships	324	344
Student Seminars, Workshops, and Ancillary fees	619	649
Proposed Budget	\$2,068	\$2,089

RESEARCH

Description	2024-2025 \$(000)	2025-2026 \$(000)
Contract Research, Operations, and Lab Supplies	\$323	\$375
Research Administration & Animal Care	925	925
Faculty Research	57	57
Proposed Budget	\$1,305	\$1,357

The Research budget includes payments to Lakehead and Laurentian for research administration and animal care.

LIBRARY LICENCES

Description	2024-2025 \$(000)	2025-2026 \$(000)
Library Licences	\$1,352	\$1,352
Proposed Budget	\$1,352	\$1,352

With NOSM University learners no longer registering at Lakehead and Laurentian, they no longer have access to those library resources. NOSM University must now pay directly for the previously provided licences, in order to ensure that NOSM University learners have the library resources they require.

CAPITAL FUND

Description	2024-2025 \$(000)	2025-2026 \$(000)
Facilities	\$86	\$86
Technology	200	200
Proposed Budget	\$286	\$286