



NOSM
UNIVERSITY

PROPOSED OPERATING BUDGET

FOR THE

FISCAL YEAR MAY 1, 2024 – APRIL 30, 2025

(with accompanying notes)

NOSM University
Operating Budget
For Fiscal Year May 1, 2024 to April 30, 2025

	Approved Budget 2023/2024 \$'(000)	Projected Budget 2024/2025 \$'(000)	Change %
INCOME			
Government Grant - MCU	26,715	29,114	9.0%
Government Grant - MOH	17,381	18,570	6.8%
Government Grant - MCU Additional Funding	3,200	4,000	25.0%
Government Grant - MOH One-time Funding	-	1,900	100.0%
Tuition	6,710	7,322	9.1%
Ontario Medical School Application Fees	200	200	0.0%
Interest	320	320	0.0%
Project and Research Revenues	2,234	2,099	-6.0%
TOTAL INCOME	56,760	63,525	11.92%
EXPENDITURES			
Operating:			
Salaries and Benefits	27,660	33,354	20.6%
Clinical Faculty Stipendiary Contracts	5,279	5,964	13.0%
Teaching Fees	7,436	8,153	9.6%
Non-Student Travel	1,016	1,076	5.9%
Student Travel and Housing	3,160	3,413	8.0%
Office, Supplies and Services	1,126	1,163	3.3%
Legal and Consulting Fees	962	977	1.6%
Facilities	1,276	1,976	54.9%
Technology, Telecommunications, & Hardware	1,517	1,780	17.3%
Meetings and Professional Development	1,999	2,068	3.5%
Research	1,249	1,305	4.5%
Library Licences	1,336	1,352	1.2%
Research Studentship and Bursaries	658	658	0.0%
One-time NOSM University Transition	1,800	-	-100.0%
Capital Fund	286	286	0.0%
Total Operating Expenditures	56,760	63,525	11.92%

NOSM UNIVERSITY
Notes to Proposed Budget
For the Fiscal Year – May 1, 2024 to April 30, 2025

INCOME

GOVERNMENT GRANTS

In fiscal 2024-2025 the budget includes the funding from the Ministry of Colleges and Universities (MCU) and from the Ministry of Health (MOH) both operating and limited term funds. Other grants and recoveries include conference revenue, salary recoveries and research grants.

Description	2023-2024 \$(000)	2024-2025 \$(000)
MCU	\$26,715	\$29,114
MOH	17,381	18,570
MCU Additional Funding	3,200	4,000
MOH One-Time Funding	-	\$1,900
Total	\$47,296	\$53,584

In fiscal 2024-2025, the MCU Funding is the fixed corridor funding provided by the Ministry. The total of the corridor funding was based on Undergraduate Basic Income Unit (BIU) or Weighted Grant Unit (WGU) funding for the 299 (275 in 2023-2024) undergraduate learners (maximum number of Undergraduate positions approved by MCU at NOSM University). The remaining MCU corridor funding was related to BIU/WGU funding on Postgraduate learners at NOSM University and the previous Annual Multi Year Accountability Agreement.

In fiscal 2024-2025, the Ministry of Health (MOH) funding is expected to increase by \$1,189K for the additional 20 Post graduate Education (PGE) resident positions beginning this year and some expansion increases to the NOSM U Electives and Comprehensive Community Clerkship (CCC) funding. MOH revenues are based on resident positions in the Post Graduate Programs (224 positions at full complement in 2024-2025, 204 in 2023-2024), Community Support Services & Underserved Area Program, Distributed Medical Education Programs, Paymaster Administration, and Other Transfer Payment Agency agreements.

In fiscal 2023-2024, MCU provided NOSM University with additional One-time Transition funding in the amount of \$3.2 million to help fund the additional costs related to becoming a University that have been included in the 2023-2024 budget.

In fiscal 2024-2025, it is currently expected that MCU will be providing NOSM University with additional funding in the amount of \$4.0 million to address the structural deficit which includes the additional costs related to becoming a University and expansion and inflationary expenditures that have been included in the current year's budget.

In fiscal 2024-2025, MOH will be providing NOSM University with One-time Funding in the amount of \$1.9 million to help fund the expansion costs related to new and additional Postgraduate programs that have been included in the current year's budget.

TUITION

The amount of \$7,322K (\$6,710K in 2023-2024) represents the amount charged to the undergraduate students directly for their tuition and ancillary fees. The provincially imposed tuition freeze to undergraduate tuition fees will continue for 2024-2025 and the increase is only related to the additional 24 undergraduate learners. A portion of the tuition fees is required to be set aside per MCU guidelines. The amount required to be set aside for learner bursaries is equal to a minimum of 5% of total tuition revenues.

Description	2023-2024 \$(000)	2024-2025 \$(000)
Tuition	\$6,370	\$6,951
Ancillary and Miscellaneous Fees	340	371
Total	\$6,710	\$7,322

ONTARIO MEDICAL SCHOOL APPLICATION SERVICE FEES (OMSAS)

Included in the 2024-2025 budget is the amount of \$200K (\$200K – 2023-2024). This amount represents NOSM University's portion of the application fees received by OMSAS from applicants to the medical school. Approved Board policy targets these funds specifically for student bursaries.

INTEREST

This amount represents the income earned on short-term deposits of funds that are in excess of cash flow requirements. The income earned from the MCU funding is dedicated to fund student bursaries. The interest earned on the MOH funding is used for operating purposes.

PROJECT AND RESEARCH REVENUES

This amount represents administrative charges for NOAMA, fees charged for electives and learner housing, conference fees, application fees, and various recoveries and overheads on projects and research grants. In addition, this revenue includes the fees charged to the Department of National Defense (DND) for the training of DND registered Undergraduate learners and Post Graduate Residents. NOSM University is not expecting new DND intakes in 24-25 and the project revenue has been decreased compared to 23-24.

EXPENDITURES

OPERATING

SALARIES, BENEFITS AND TEACHING FEES

Description	2023-2024 \$(000)	2024-2025 \$(000)
Staff and Faculty	\$27,660	\$33,354
Clinical Faculty Stipendiary Contracts	5,279	5,964
Teaching fees – Undergraduate Medical Education	3,210	3,415
Teaching fees – Postgraduate Medical Education and Electives	4,226	4,738
Proposed Budget	\$40,375	\$47,471

Staff and Faculty salaries and benefits, include all payroll and contractual obligations to the Staff, Faculty, both union and non-union employed under contract by the University. The Clinical Faculty Stipendiary Contracts include all payments made to Clinical Faculty in administrative coordinator and committee roles. The UME teaching includes the teaching costs for Year 1 to Year 4 of the undergraduate medical education program provided by clinical and academic stipendiary faculty. Teaching fees for Postgraduate Medical Education and Electives includes the preceptor and academic payments for Family and Specialty medicine and the Elective programs.

NON-STUDENT TRAVEL

The distributed medical education model of the University results in significant travel for faculty and staff between the East and West campuses, First Nations communities, CCC sites and other northern communities. Non-Student Travel was significantly reduced in 2021-2022 to reflect the continued impact of the pandemic and the increase in use of technology to deliver curriculum and reduce the need for travel. In 2022-2023 and 2023-2024, with pandemic travel restrictions lifted, the return of some additional travel was expected, and the budget was increased. As NOSM University continues to expand, but with a continued focus on virtual meetings and reducing its carbon footprint, the previous travel reductions will remain in place for 2024-2025.

STUDENT TRAVEL AND HOUSING

Description	2023-2024 \$(000)	2024-2025 \$(000)
Student Travel	\$1,595	\$1,698
Student Housing	1,565	1,715
Proposed Budget	\$3,160	\$3,413

Included in the budget are the travel and housing costs for the postgraduate and undergraduate medical learners on placements. Student travel is budgeted at \$750 per trainee month. Student housing is budgeted at \$750 per trainee month.

OFFICE, SUPPLIES AND SERVICES

Description	2023-2024 \$(000)	2024-2025 \$(000)
General Administration, Supplies and other	\$482	\$499
Printing, Postage, and Courier	232	232
Academic Program Support Services	294	294
Insurance	118	138
Proposed Budget	\$1,126	\$1,163

LEGAL AND CONSULTING FEES

Description	2023-2024 \$(000)	2024-2025 \$(000)
Legal Fees	\$378	\$378
Consulting and Audit Services	584	599
Proposed Budget	\$962	\$977

Consulting services represent payments for the provision of expertise or strategic advice.

FACILITIES

Description	2023-2024 \$(000)	2024-2025 \$(000)
ATAC 6th Floor	\$215	\$215
Medical School West	276	276
Balmoral Street Centre	100	100
Medical School East	360	360
Health Education Resource Centre	185	185
Additional Lakehead Occupancy Costs	-	700
Other Operating Costs	140	140
Proposed Budget	\$1,276	\$1,976

Lease agreements are in place for facilities with the two host universities. Agreements include support for facilities maintenance, utilities, cleaning, and other general operating costs. Costs are based on the current leases and agreements. NOSM University is currently in ongoing real estate lease and/or purchase discussions with the LUs. The outcome of the negotiations may result in increased costs to NOSM University, but any new agreement would be conditional upon receiving offsetting funding from the Government to cover 100% of the new real estate costs.

TECHNOLOGY, TELECOMMUNICATIONS & HARDWARE

Description	2023-2024 \$(000)	2024-2025 \$(000)
Video and Teleconferencing & Internet	\$224	\$224
Telephone and Long Distance	259	259
Telecommunication SLA and Maintenance	313	313
Software, ERP and Maintenance	320	436
Cyber Security	-	67
Computer Hardware	401	481
Proposed Budget	\$1,517	\$1,780

Budget includes teleconferencing and video conferencing costs required to support the Distributed Clinical Education Learning Model for undergraduate and postgraduate education. The budget also includes Software licenses and maintenance, telecommunications agreement, and computer hardware.

MEETINGS AND PROFESSIONAL DEVELOPMENT

Description	2023-2024 \$(000)	2024-2025 \$(000)
Meetings and Events	\$350	\$365
Catering	261	271
Honoraria	118	118
Professional Development	371	371
Memberships	314	324
Student Seminars, Workshops, and Ancillary fees	585	619
Proposed Budget	\$1,999	\$2,068

RESEARCH

Description	2023-2024 \$(000)	2024-2025 \$(000)
Contract Research, Operations, and Lab Supplies	\$487	\$493
Research Administration & Animal Care	705	755
Faculty Research	57	57
Proposed Budget	\$1,249	\$1,305

The Research budget includes payments to Lakehead and Laurentian for research administration and animal care.

LIBRARY LICENCES

Description	2023-2024 \$(000)	2024-2025 \$(000)
Library Licences	\$1,336	\$1,352
Proposed Budget	\$1,336	\$1,352

With NOSM University learners no longer registering at Lakehead and Laurentian, they no longer have access to those library resources. NOSM University must now pay directly for the previously provided licences, in order to ensure that NOSM University learners have the library resources they require.

CAPITAL FUND

Description	2023-2024 \$(000)	2024-2025 \$(000)
Facilities	\$86	\$86
Technology	200	200
Proposed Budget	\$286	\$286

ONE-TIME NOSM UNIVERSITY TRANSITION

Description	2023-2024 \$(000)	2024-2025 \$(000)
UME Curriculum Dev. & Expansion Positions	\$300	-
PGE Curriculum Dev. & Expansion Positions	300	-
Project Management & Implementation	70	-
Research Office Transition & Expansion Positions	230	-
Registrar and Learner Affairs Office Transition	120	-
Faculty Relations and Faculty Development	80	-
Additional Lakehead Occupancy Costs	700	-
Proposed Budget	\$1,800	\$-

One-time costs and initiatives as a result of the Transition to NOSM University in 2023-2024. All ongoing post transition costs are now part of Operating budgets in the proper expense categories.