

SEPTEMBER 18, 2024 [4:00 – 7:00 PM]

** PLEASE SIGN ON 5 MINS BEFORE– THE HOST WILL LET YOU IN FROM THE LOBBY.

VIRTUAL MEETING ([VIRTUAL LINK](#)) (MTG # 2425 347 4507)

OPEN BOARD MEETING MATERIALS ([HYPERLINK](#))

Membership: Craig Abotossaway, Imram Bagha, John Beaucage, Dr. Cindy Blackstock (Chancellor), Angela Carter, Dr. Kristy Côté, Dr. Killian deBlacam, Mark Hartman, Mark Hurst, Virginia May Katt (Vice Chair), Sue LeBeau (Chair), Dawn Morissette, Dr. Shemer Ratner, Susan Soldan, John Stenger, Dr. Sarita Verma (President), Joy Warkentin

Special Guests: Dr. Michael Green, Incoming President and Alex Petit-Thorne & Barry Burciul, Higher Education Strategy Associates (for item 6.0)

Administration: Gina Kennedy, University Secretary, Alexandra Curry, Assistant University Secretary

VISION - Innovative education and research for a healthier North.

MISSION - To improve the health of Northern Ontarians by being socially accountable in our education and research programs and advocating for health equity.

Members are reminded of the requirement that they give notice of conflict of interest prior to consideration of any matter on the Board open and closed session agendas. The University Secretary is the official copy holder for files of the NOSM University Board of Governors.

The agenda is linked with the materials – should you have any issues regarding connecting to the portal as members please verify your log in credentials.

Time	Agenda	Item
	Board of Governors Open Meeting	Chair: Sue LeBeau
4:00 PM	Welcome	Members and Guests are welcome, the Chair calls the meeting to order.
4:05 PM	Territory Acknowledgement and Reflection	(More information: Territory Acknowledgement)
4:10 PM	1.0 Approval of the Agenda	APPROVAL REQUESTED Moved that the agenda for the September 18, 2024 Open Meeting be approved as presented.
4:15 PM	1.1 Approval of the Minutes – May 31, 2024 1.2 Board After Meeting report – May 31, 2024 (information only)	APPROVAL BY CONSENSUS With no major amendments the minutes are approved as presented.

4:20 PM	2.0 Welcome – Incoming President Dr. Michael Green	Announcement (June 25) https://www.nosm.ca/2024/06/25/nosm-university-announces-new-president-vice-chancellor-dean-and-ceo/
Committee Reports and Recommendations		
Governance Committee		Chair: Susan Soldan
4:30 PM	3.0 Report - Governance Committee Report Document(s): Report Governance Committee 2024 September FTB.pdf	For Information
Finance Audit and Risk Management Committee		Chair: John P. Stenger
4:35 PM	4.0 Report - FARM Committee Report Document(s): 4.0 FARM Committee Report and Information Item Folder	For Information Matters for Information included in the folder a) Presentation - Overview of Operating Results and Restricted Assets & Update on Legal Fees b) Presentation – Risk Management Program Development Survey and Capital Master Plan Update c) Report - Capital Master Plan Subcommittee d) Report - Investment Committee e) Briefing Note – Efficiency and Accountability Fund
	4.1 Ministry of Colleges and Universities Efficiency and Accountability Fund Application Document(s): 4.1 MCU - Efficiency and Accountability Fund Application	For Information
4:45 PM	4.2 Audited Financial Statements Audited Financial Statements for the year ending April 30, 2024 Document(s): 4.2 Audited Financial Statements	APPROVAL REQUESTED <i>Moved by John Stenger / Seconded by Dawn Morissette</i> Moved that the Audited Financial Statements for the fiscal year ending April 30, 2024, be approved as presented.
4:55 PM	4.3 Recommendation of the Appointment of the Auditor Document(s): 4.3 Recommendation of the Appointment Auditor	APPROVAL REQUESTED <i>Moved by John Stenger / Seconded by Dr. Killian deBlacam</i> Moved that the Board of Governors approves that Grant Thornton LLP be appointed as auditors of the corporation for the fiscal year ending April 30, 2025 and that the Board of Governors be authorized to fix the remuneration for Grant Thornton LLP in that regard.

5:00 PM	4.4 Joint Benefits Committee Report and Recommendation Document(s): 4.4 Joint Benefits Committee Report and Recommendation	APPROVAL REQUESTED <i>Moved by John Stenger / Seconded by Dawn Morissette</i> Moved that the Board of Governors approves the Joint Benefits Committee’s recommendation of the benefit renewal rates as negotiated by Mercer of approximately 16.7% for Health and Dental benefits effective October 1, 2024.
5:10 PM	4.5 Annual Allocation of Investment Earnings Document(s): 4.5 Annual Allocation of Investment Earnings	APPROVAL REQUESTED <i>Moved by John Stenger / Seconded by Dr. Killian deBlacam</i> Moved that the Board of Governors approves the Annual Allocation of Investment Earnings as presented.
5:15 PM	4.6 RBC Banking Resolution – Update to Signatories Document(s): 4.6 RBC Banking Resolution	APPROVAL REQUESTED <i>Moved by John Stenger / Seconded by Dawn Morissette</i> Moved that: 1. The Revised form of the attached resolutions be approved as banking resolutions of the Corporation; and 2. The President, Vice-Chancellor, Dean, and CEO and the Treasurer of the Corporation be authorized and directed to sign these resolutions and to place such resolutions in the minute book of the Corporation.
5:20 PM	4.7 Investment Policy Document(s): 4.7 Investment Policy	APPROVAL REQUESTED <i>Moved by John Stenger / Seconded by Dr. Killian deBlacam</i> Moved that the policy on Investment be approved as amended to reflect changes in the organization of the University
5:25PM	4.8 Designation of Investment Income Policy Document(s): 4.8 Designation of Investment Income Policy	APPROVAL REQUESTED <i>Moved by John Stenger / Seconded by Dawn Morissette</i> Moved that the policy on Designation of Investment Income be approved as amended to reflect changes in the organization of the University.
5:30 PM	4.9 Trust Account Management Policy Document(s): 4.9 Trust Account Management Policy	APPROVAL REQUESTED <i>Moved by John Stenger / Seconded by Dr. Killian deBlacam</i> Moved that the policy on Trust Account Management be approved as amended to reflect changes in the organization of the University.
5:35 PM	4.10 Endowment Management Policy Document(s):: 4.10 Endowment Management Policy	APPROVAL REQUESTED <i>Moved by John Stenger Seconded by Dawn Morissette</i> Moved that the policy on Endowment Management be approved as amended to reflect changes in the organization of the University.
Board Executive Committee		Chair: Mae Katt
5:40 PM	5.0 Report – Executive Committee Report Document(s): 5.0 Executive Committee Report	For Information

President's Report		Dr. Sarita Verma, President
5:45 PM	6.0 President's Report 6.1 Verbal report <ul style="list-style-type: none"> • New Office of the President Org Chart 6.2 Dr. Joseph LeBlanc named VP Social Accountability AFMC 6.3 Engagement report - Presidents Engagement Report - Fall 2024.pdf 6.4 NOSM U Donor Events NOSM U - Donor Event 2024 Invite.pdf 6.5 Interim report on NOSM University research study (live presentation).	For Information Reports online (report.nosm.ca) * <i>posting to the website may take a few days.</i> <i>Guests to join:</i> Alex Petit-Thorne & Barry Burciul, Higher Education Strategy Associates
Other Business		
	7.0	
Information Items		
	Senate After Meeting Report – (June 2024) In the News: https://www.elliottaketoday.com/local-news/elliott-lake-surrounding-communities-welcome-nosm-university-students-9480794 (John Stenger featured)	
Open Meeting Adjournment		Chair: Sue LeBeau
6:30 PM	8.0 Meeting – adjourns. Closed Meeting will commence immediately following the Open Meeting	