

Date: May 17, 2023
From: University Secretary, Gina Kennedy
Subject: After Meeting Report from May 17, 2023

The report summarizes discussions, decisions and information presented at the **Board of Governors Meeting for NOSM University** on May 17, 2023. Meeting information and Open Meeting documents/presentations can be found on the website [Board Sessions and Open Meeting](#).

NOSM University respectfully acknowledges that the entirety of the University's wider campus of Northern Ontario is on the homelands of First Nations and Métis Peoples. The University buildings in Thunder Bay and Sudbury are located on the territory of the Anishinabek Nation, specifically Atikameksheng and Wahnapiitae First Nations and Fort William First Nation.

Agenda

A) Minutes of the Meeting – February 2, 2023, were approved as presented.

B) Items for Approval

- Board Expenses and Reimbursement Policy - **Approved**
- Procedure for the Selection and Appointment of the Board Chair and Vice Chair - **Approved**
- Financial Statements – ending January 31, 2023 – **Approved**
- Proposed Balanced Budget for – May 1, 2023, to April 30, 2024 – **Approved**
- Revised Investment Committee Terms of Reference – **Approved**
- Revised Signing Authorizations – **Approved**
- Revised RBC Banking Resolution – **Approved**
- Authorization to set up Scotia Bank Account – **Approved**
- Scotia Bank Banking Resolution – **Approved**
- Board Meeting Schedule Change – **Approved**

President's Report - Dr. Sarita Verma provided a detailed overview of her latest [Year of Infinite Innovation](#)

- Members were provided with a link to view the [Quarterly Strategic Plan Report](#)
- [Pediatrician Dr. Tara Baron to Lead NOSM University's Continuing Education and Professional Development](#)

2023-2024 President's Performance Goals were approved by the Board of Governors at this meeting.

- Complete fourth year of Strategic Plan: Metrics on all 5 Strategic Directions
 - HHR Planning, clinical relations (Academic Health Science Centres (AHSCs) and Northern Ontario Academic Medicine Association (NOAMA))
 - Social accountability
 - Academic programs (expansion, Institutional Quality Assurance Process (IQAP), etc.)
 - Research agenda
 - Becoming a university

- Establish financial sustainability and resolve base budget deficit.
- Complete \$50 million “The Future Will See You Now” fundraising strategy.
- Resolve issues regarding campuses at Laurentian and Lakehead Universities (capital planning)
- Complete bargaining of OPSEU Collective Agreement with Unit 1

For Information: Notable Events at NOSM – 2023 and references

- Graduation Celebration – May 19, 2023 - Thunder Bay
- Convocation Ceremony – May 26, 2023 - Sudbury
- Chancellor Visit and Events
- [Senate After Meeting Report](#) – (April 19 2023)
- [Fedeli ECHO announcement re Med Ed expansion](#)

For Information: Standing Committee Membership [Committee Membership](#)

For Information: Meeting Schedules [Online Meeting Schedule](#)

Closed Session - to discuss items of a personnel, legal, or real estate nature, and other sensitive or confidential matters, and that only members of and others approved by the Board may be present.

Next Meeting:

- September 20, 2023 (4-7 pm) –Board of Governors Meeting *a portion of this meeting will be designated closed.

Interested in attending a meeting but not a Governor – As of June 2023, the University Secretary will send Calendar Invites with specific information to Governors, Official Observers, and the President’s Cabinet.

A general invite is in the NOSM U Internal Master Calendar. As a guest you can find information for attending in the general calendar invite, on the Board of Governors website or by emailing governance@nosm.ca

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All documents are located in the [Board Portal](#) and posted on the [Board Public Webpage](#).

Questions regarding this report or for official documents can be directed to the Gina Kennedy, University Secretary at [governance@nosm.ca](mailto:governance@nosm.ca)



**VISION**

Innovative education and research for a healthier North.

**MISSION**

To improve the health of Northern Ontarians by being socially accountable in our education and research programs and advocating for health equity.

[The NOSM University Challenge – Strategic Plan 2021-2025](#)