



- b) A minimum of \$10,000 is required to open a General Perpetual Donor Trust Fund. General perpetual funds may be pledged over 5 years.
- c) A minimum of \$500.00 annually to establish as General Long-term Donor trust fund. This must be pledged for a minimum 4 years.
- d) The minimum may be comprised of cash or a gift agreement/statement of gift form outlining the payment schedule to reach the minimum.
- e) In the event that the required minimum principal is not realized according to the agreed upon payment schedule, NOSM Advancement will contact the donor to arrange a revised schedule. If, after six months from that time, the donor has not resumed payments or indicated an intention to revise the payment schedule, NOSM in consultation with the donor, where possible, is authorized to transfer realized installments to the NOSM General Endowment Fund.
- f) No disbursements will be made from a Donor Trust Fund until the minimum funding requirement has been received and the trust fund has accumulated interest of one year.
- g) The standard gift agreement shall contain a “power to vary purpose” clause directing NOSM in the event that the original terms of the agreement cannot be fulfilled.

“NOSM assures that donations and all forms of charitable gifts are used effectively for the purposes as specified by the donor, or, where such purposes are no longer practicable or appropriate, the School promises to use the gift in a manner consistent with the intention of the donor and the spirit in which the gift was given”

**6.0 Related Documents**

- Donation Acceptance Protocol
- Gifts of Publicly Listed Securities Policy

**7.0 Cognizant Office/Getting Help**

Queries regarding interpretations of this document and resolution of issues should be directed to:

Advancement Manager  
(807)766-7433

Date	Document history	Approval(s)
November 30, 2012	Original version	Board of Directors
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